



Legislative Priorities on State Finance 2010

LEAGUE OF WOMEN VOTERS OF NEW MEXICO

The League of Women Voters of New Mexico believes that a fair tax must be equitable and adequate to finance the essentials of government.

The League of Women Voters of New Mexico believes that the tax system in New Mexico should be progressive. Equity means taking into consideration relevant differences between persons, such as their annual income relative to basic needs. Tax credits and/or deductions should be evaluated based on promotion of equity and the efficiency with which they achieve their purpose.

In the 2010 Legislative Session, LWVNM supports:

SB 65	Sen. Ortiz y Pino	Adjust Income Tax Rates	New Mexico's reliance on GRT and property taxes and its almost flat income tax structure mean that low-income households pay more than twice as large a percentage of their income in taxes compared with high-income households. (Source: Institute on Taxation & Economic Policy, November 2009)
SB 25	Sen. Ortiz y Pino	Federal Deductions as State Taxable Income	
SB 122	Sen. B. Sanchez	High Income Taxpayer Surtax	
SB 128	Sen. E. Griego	Higher Income Level Surtax & Distribution	
HB 9	Rep. Sandoval	Income Tax Surtax	
SB 23	Sen. Keller	Tax & Rev Dept.	Provide information on efficacy of tax credits and deductions
HB 82	Rep. E. Chavez	Tax Expenditure Budget	
SB 90	Sen. Wirth	Corporate Tax	Level the playing field for NM companies
HB 62	Rep. Begaye	Reporting & Distribution	
SB 42	Sen. Rue Rep. Espinosa	Transparency in Government Act	Make state budget available on line

LWVNM opposes:

HB 119	Rep. B. Lujan	Temporary Gross Receipts Increase	The GRT is a regressive tax that places a greater burden on low income households. LWVNM also opposes restoring the GRT on food.
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Contact Information:

Richard Mason (505) 239-3804

dickmasonnm@gmail.com